GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Consumer Affairs , Food & Civil Supplies Department –Permission to A.P. State Civil Supplies Corporation Limited for availing Loan / Cash Credit limits from Commercial Banks /Financial Institutions for an amount of availing balance of Rs.718.40 Crore during the current Financial Year 2022-23 -Orders - Issued.

CONSUMER AFFAIRS, FOOD & CIVIL SUPPLIES (CS.I-) DEPARTMENT

G.O.Ms.No:14

Dated:09-05-2022
Read the following

1. G.O.Ms.No.19, CAF & CS (CS.I) Department, dated:24-11-2017.
2. G.O.RT.No.7, CAF & CS (CS.I) Department, dated:25-01-2019.
3. G.O.RT.No.57, CAF & CS (CS.I) Department, dated:24-10-2019.
4. G.O.Ms.No.14, CAF & CS (CS.I) Department, dated:13-12-2019.
5.. G.O.RT.No.18, CAF & CS (CS.I) Department, dated:12-06-2020.
6. G.O.Ms.No.1, CAF & CS (CS.I) Department, dated:05-01-2021.
7. G.O.Ms.No.15, CAF & CS (CS.I) Department, dated:07-12-2021
8. From VC&MD, APSCSCL, Vijayawada letter No. 19(cc)/2021-22, Dated:08-01-2022.

ORDER:

1. In the G.O. 6th read above, Government accorded permission to the A.P. State Civil Supplies Corporation for availing Loan /Cash credit limits from the commercial banks /Financial Institutions for an amount of Rs,5,000/- crores to meet paddy payments to the farmers in addition to the existing sanctioned limits of Rs. 27,000/- Crores from the Banks/ Financial Institutions at reasonable interest rates and to pay monthly interest charges to bankers / Financial Institutions for the entire loan amount of Rs. 32,000/- Crores.

2. In the reference 8th read above, the VC&MD, APSCSCL in his letter dt 8-1-2022 has stated that the Government of Andhra Pradesh has been extending guarantees to the loan facilities being availed by APSCSCL from Nationalized Banks and Financial Institutions since November 2017 to meet the financial requirements under MSP operations of Paddy and PDS. The Corporation availed a total amount of Rs.31281.60 Crore out of permitted amount of Rs. 32,000/- Crores up duly following the procedure i.e., obtaining the guarantees for each loan of every Bank.

3. Further the VC & MDs APSCSCL has stated that during March 2021 as per the conditions in the agreement, NABARD was paid baik Rs.518.4 Crore which was availed during October 2020 and later NABARD given subsequent sanctions only for Rs 500 Crores. Therefore he has requested the Government to issue orders for availing Rs. 718.40 crores from the Nationalized Banks and Financial Institutions.

4. Government after careful examination the matter and here by accord permission for availing of Rs.718.40 Crore from the Nationalized Banks and Financial Institutions from the out of permitted amount of Rs. 32,000/- Crores during the Current Financial Year 2022-23.

5. This order issues with the concurrence of Finance Department vide their U.O.No: FIN01-BUGT0MISC/31/2021-CDM (C.No: 1577639) o4/05/2022

6. The is order will be also available at apegaette.cgg.gov.in

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

M GIRIJA SHANKAR
EX-OFFICIO SECRETARY TO GOVERNMENT

To
The Vice Chairman and Managing Director, Andhra Pradesh State Civil Supplies Corporation Limited, Vijayawada.
The Commissioner of Civil Supplies, Andhra Pradesh, Vijayawada.
Copy to:
The Commissioner, Printing & Stationery, AP, Vijayawada with a request to publish in Ap. Gazette.
The Finance Department (C&DM) Department.
The P.S. to Principal Finance Secretary to Govt., Finance Department.
The OSD to Minister for Civil Supplies.
The General Administration (Cabinet) Department.
SC/SF (C.No.921489)

// FORWARDED BY ORDER //

SECTION OFFICER